Attachment A

Rule Text for "Will the price of WTI Crude Oil be {above/below/exactly/at least/between} {value} {in/at} {period}?"

Rule 13.153b

(a) General

(1) These Contract Rules govern the trading of "**Will the price of WTI Crude Oil be {above/below/exactly/at least/between} {value} {in/at} {period}?**" (the "**Contract**") on the Exchange and the clearing of the Contract through the Clearing House.

(2) Capitalized Terms used, but not defined herein, have the meanings ascribed to them in the Exchange Rulebook.

(b) Underlying

(1) The Underlying for each Contract is price of WTI Crude Oil {in/at} {period}, as calculated and published by the Source Agency. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

(2) For purposes of this Contract, "WTI Crude Oil" refers to the commodity known as West Texas Intermediate ("WTI") Crude Oil, a commodity as defined in Section 1a(9) of the Commodity Exchange Act, 7 U.S.C. § 1a(9). For purposes of determining the Expiration Value, the price of WTI Crude Oil shall be derived from the Kaiko Indices methodology, which reference the WTI Crude Oil perpetual contract trade on Hyperliquid, itself priced by reference to CME Group WTI Crude Oil futures prices.

(3) The Source Agency is Kaiko Indices. The Exchange will specify in each Contract the applicable index methodology and, where an averaging window applies, the length of such window. If Kaiko Indices is unavailable, the Exchange may use any of the following as a backup Source Agency: a different independent index provider, the official CME settlement price for WTI Crude Oil as published on the CME Group website, or the official ICE WTI Crude futures settlement price as published by ICE Futures Europe.

(4) The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time. Where the Exchange specifies that the Expiration Value is determined using a time-weighted average price ("TWAP") over a lookback window (e.g., a 60-second TWAP ending at the Expiration Time), the Expiration Value shall be calculated accordingly. Revisions

to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

(c) Issuance

(1) The Contract is based on the price of WTI Crude Oil, which is available on a real-time basis. Contract iterations will be issued on a recurring basis.

(2) Iterations of the Contract will vary based on the following parameters:

(i) {above/below/exactly/at least/between} refers to comparison operators. "Above" means greater than (>), "below" means less than (<), "exactly" means equal to (=) when rounded to two decimal places (or other degree of precision specified by the Exchange), "at least" means greater than or equal to (≥), and "between" means within an inclusive range (≥ lower bound and ≤ upper bound).

(ii) {value} refers to a specific numeric level, percentage, or index value specified by the Exchange, or (in the case of Contracts specified by {between}) to a pair of such values. {value} may refer to a fixed quantity (e.g., $70.00 per barrel) or to a relative or time-delimited reference value (e.g., the price of WTI Crude Oil at the start of {period}, such that the Contract resolves on whether the price at the end of {period} is above or below the price at the start of {period}).

- Where {value} is defined as the price at the start of {period}, the Exchange will so specify in the Contract, and the Reference Open Price (as defined below) will be fixed at the commencement of {period}. Unless otherwise specified, {value} will be presumed to refer to a quantity of USD and to be rounded to two decimal places.
- For Contract iterations where {value} is defined as a relative reference (e.g., the index price at the start of {period}), the "Reference Open Price" means the price of WTI Crude Oil at the first moment of {period}, as published by the Source Agency. The Reference Open Price is fixed at the start of {period} and will not be revised. If the Source Agency does not publish an index price at the first moment of {period}, the Reference Open Price will be the first available price of WTI Crude Oil published after the start of {period}. The Exchange will display the Reference Open Price to market participants promptly upon its determination.

(iii) {in/at} refers to whether the Contracts will resolve on the basis of, in the case of {in}, whether a given {value} threshold is met or maintained within {period}, and in the case of {at}, whether {value} meets a certain

threshold at the discrete time specified in {period}.

- For the avoidance of doubt, a Contract specifying (i) {above}, {below}, {at least} and (ii) {in} will resolve to "Yes" if the Expiration Value crosses (in the case of {above or below} or meets (in the case of {at least}) the specified boundary at any point during {period}. A contract specifying (i) {between} and (ii) {in}, however, will resolve to "Yes" only if the Expiration Value remains continuously within the specified range during "period" and resolve to "No" if the Expiration Value crosses either threshold at any time during {period}.

(iv) {period} refers to a period of time, to a series of non-consecutive periods of time, to a discrete point in time, or to "Any" or "None", in each case as specified by the Exchange. In descriptions of {period}, "between" is inclusive of both endpoints, while "before" and "after" exclude the specified date unless stated otherwise.

(d) Contract Size

(1) Each Contract has a notional size of one dollar ($1.00).

(e) Settlement and Expiration

(1) The Payout Criterion for the Contract encompasses the Expiration Values that the price of WTI Crude Oil is {above/below/exactly/at least/between} the {value} {in/at} {period}. Where {value} is defined as a Reference Open Price, the Payout Criterion is determined by comparing the Expiration Value to the Reference Open Price fixed at the start of {period}.

(2) The Expiration Date of the Contract shall be the sooner of: (i) the first moment that data from the Source Agency is available following the end of the applicable period confirming the Expiration Value, or (ii) one hour after the end of such period. If an Expiration Value that is included in the Payout Criterion of a Contract occurs prior to the scheduled Expiration Date of a Contract, the Exchange may adjust the Expiration Date and the timing of Expiration to be earlier in accordance with Rule 7.2.

(3) The Expiration Time of the Contract shall be the end of {period} as specified in the Contract, or such later time as may be necessary to confirm the Expiration Value from the Primary Source, not to exceed one hour after the end of {period}.

(4) The Settlement Date of the Contract shall be the same day as the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1 of the Rulebook. For Contracts with an expiration interval of less than one day, the Exchange will endeavor to settle the Contract as soon as practicable following the Expiration Time.

(f) Listing and Trading Hours

(1) Contracts are listed by the Exchange on a recurring basis. The Exchange may list Contract iterations in advance of the start of {period}. Trading in a given Contract iteration may therefore commence before the start of the {period} to which that Contract relates.

(2) As outlined in Rule 5.16 of the Rulebook, trading shall be available at all times outside of any maintenance windows, which will be announced in advance by the Exchange.

(3) The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time. If the Expiration Date is adjusted in accordance with Rule 7.2, the Contract's Last Trading Date and Last Trading Time will be adjusted accordingly pursuant to Rule 7.2(d).

(g) Price Limits and Minimum Quote Increment

(1) The Minimum Quote Increment for each Contract is $0.01 per Contract.

(2) There shall be no Orders for transactions in the Contract at a price less than one cent ($0.01) or more than ninety-nine cents ($0.99).

(h) Position Accountability and Position Limits

(1) The position accountability level shall be $25,000 of notional exposure.

(2) No position limits apply. The Contracts are not considered economically equivalent swaps under 17 C.F.R. §150.1.

(i) Additional Settlement Contingencies

(1) Before Settlement, the Exchange may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 7.1 of the Rulebook. If an Expiration Value cannot be determined on the Expiration Date, the Exchange has the right to determine payouts pursuant to Rule 7.1 in the Rulebook.

(2) If no Source Agency data is available within one hour following the end of {period}, the Exchange may invoke the Market Outcome Review Process pursuant to Rule 7.1.

(3) Where an averaging window applies, if fewer than the full set of index price observations required for the averaging calculation are available due to data unavailability, the Exchange will use the available observations to calculate the average, provided that at least 50% of the required observations are available. If fewer than 50% of the required observations are available, the Exchange may invoke the Market Outcome Review Process pursuant to Rule 7.1.